Econ 2020 – 010: Principles of Macroeconomics Spring 2013

MWF 12:00 – 12:50 in CHEM 142

Instructor: Rebecca Jennings

Email: rebecca.jennings@colorado.edu

Office: Econ 307

Office Hours: Monday and Wednesday 10:30 –11:30 and by appointment

Website: MyEconLab

Course Description

"Economics is a study of mankind in the ordinary business of life." - Alfred Marshall,

This is an introductory course to the concepts of macroeconomics. The course serves to introduce you to the basics of economic theory which tries to model feature of the economy. Broadly, these concepts include output, supply and demand, unemployment, and inflation. The introduction will prepare students for future study of economics at the intermediate level, as well as serve as a good foundation for future study in business, law, political science, sociology, and life in general. Understanding economics goes a long way toward understanding why things are the way they are. As this is an introductory course, you will spend a lot of your time learning the language of the field, as well as learning how to 'think like an economist.'

Textbook

Hubbard and O'Brien Macroeconomics 4th Edition MyEconLab

MyEconLab is the learning environment associated with out text book. We will discuss this in detail on the second day of class. There are a number of purchasing options, ranging from purchasing the book, which will come with an access code, to only purchasing the lab, to purchasing the lab with associated eText. MyEconLab will have a number of practice problems and explanations in addition to homework, experiments, and articles.

Prerequisites

This is an intro class with no prerequisites; however you will be expected to have an understanding of algebra and graphical analysis.

TAs

Alexander Hill – alexander.m.hill@colorado.edu Nan Xu – nan.xu@colorado.edu

Recitation

Number	Time and Location	Instructor
-011	T 9:00 - 9:50, EDUC 132	Hill
-012	T 5:00 - 5:50, ECON 2	

-014	TH 9:00 - 9: 50, EDUC 132	Hill
-015	M 8:00 - 8:50, ECON 13	Xu
-016	M 4:00 - 4:50, ECON 205	Hill
-017	W 4:00 - 4:50, ECON 2	Xu
-018	W 5:00 - 5:50, ECON 2	Xu

Grading:

Midterms – 40% (20% each) Recitation – 20% Final – 30% Clickers/Homework – 10%

I will drop the lowest of your Midterms Because of this, make-up exams will not be given for any reason. The Final will not be dropped. I cannot discuss grades through email – you must discuss them with me in person.

Midterms

Each midterm is worth 20% of your grade, and the lowest one will be dropped.

Midterm 1 – Friday, February 8th Midterm 2 – Friday, March 8th Midterm 3 – Friday, April 12th they want the points. The class before Spring Break will be the only opportunity for extra credit clicker points.

Homework is done online through MyEconLab, the online learning environment for the text book. There will be more information regarding this later, and the first assignment won't be until the second week of class.

Final

The final is Saturday, May 4th from 7:30 to 10:00 PM. It will be comprehensive and cover the entire course.

If you have three or more final examinations on the same day, you can arrange to have the last one taken at an alternative time. It is your responsibility to notify me no later than six weeks into the semester. If you request to reschedule your final after February 22nd I will say no.

<u>Laptop/Tablet and Cell Phone Policy</u>

Laptops in class are a negative externality. Besides this, much of the notes you will be taking will involve graphs and/or math, which you can do much easier with pen and paper than on a computer. I will post lecture PowerPoint slides before the class when they are used so you can print them out and bring them to class. If you want to use your laptop/tablet you may do so, but must sit in the last three rows of the classroom.

Regarding cell phones – do not have them out and put them on silent. I reserve the right to kick anybody out of class for inconsiderate use of cell phones or laptops, as well as penalize points if necessary.

Grades

The percentages bellow will guarantee the corresponding letter grade (at least – there may be additional curving; however I will not round grades up or down).

Percentage	Grade	Percentage	Grade
93.00 - 100%	Α	73.00 – 76.99%	С
90.00 - 92.99%	A-	70.00 – 72.99%	C-
87.00 - 89.99%	B+	67.00 - 69.99%	

Disability Services' letters for students with disabilities indicate legally mandated reasonable