





Week 2: Aggregate demand for transportation

August 31. Gas prices, fuel economy and vehicle choice

*Reading:* \*Busse, Knittel and Zettelmeyer. "Are Consumers Myopic? Evidence from New and Used Car Purchases" *American Economic Review* (2012).

September 2. Introduction to empirical analysis

*Reading:* "What is econometrics"

September 4.

Week 3: Environmental economics review

September 7.

September 9. Measures of value, measures of waste, efficiency

September 11. Externalities, marginal private and marginal social cost

Week 4: Costs of driving

September 14. Driving-related externalities

*Reading:* \*Parry, Walls and Harrington. "Automobile Externalities and Policies" *Resources for the Future* (2007).

September 16. Finding the "Right Gasoline Tax"

*Reading:* \*Parry and Small. "Does Britain or the U.S. have the right gasoline tax?" *American Economic Review* (2005).

September 18.

Air pollution

*Reading:* "Essays" Chapter 7



Week 12: The firm and market power review

November 9. Monopoly (inc. price discrimination)

November 11